

Notice of Ways and Means Motion to amend the Excise Act, 2001

That it is expedient to amend the *Excise Act, 2001* as follows:

Alcohol Excise Duty

1 (1) Section 123.1 of the *Excise Act, 2001* is amended by adding the following after subsection (2):

Adjustment – 2023

(2.1) In respect of the inflationary adjusted year that is 2023, the description of B in paragraph (2)(a) is deemed to be equal to 1.02.

(2) Subsection (1) comes into force or is deemed to have come into force on April 1, 2023.

2 (1) Section 135.1 of the Act is amended by adding the following after subsection (2):

Adjustment – 2023

(2.1) In respect of the inflationary adjusted year that is 2023, the description of B in paragraph (2)(a) is deemed to be equal to 1.02.

(2) Subsection (1) comes into force or is deemed to have come into force on April 1, 2023.

Cannabis Taxation – Quarterly Duty Remittances

3 (1) Subsection 159(1.01) of the Act is replaced by the following:

Fiscal months – vaping product licensee

(1.01) For the purposes of this Act, the fiscal months of a vaping product licensee are calendar months.

(2) Subsection (1) comes into force or is deemed to have come into force on April 1, 2023.

4 (1) Subsection 159.1(1) of the Act is replaced by the following:

Reporting period – general

159.1 (1) Subject to this section, the reporting period of a person is a fiscal month.

Reporting period – cannabis licensee

(1.1) The reporting period of a cannabis licensee is a calendar quarter, being a period of three months beginning on the first day of January, April, July or October.

(2) Subsection (1) comes into force or is deemed to have come into force on April 1, 2023.

5 (1) Section 159.2 of the Act is repealed.

(2) Subsection (1) comes into force or is deemed to have come into force on April 1, 2023.